



EXECUTIVE TEAM

Name	Title
Elizabeth Newman	President / CEO
William Duke	COO
Con Brazeal	CIO
Aaron Chavez	VP of Business Development
Erica King	VP of Lending

BOARD OF DIRECTORS

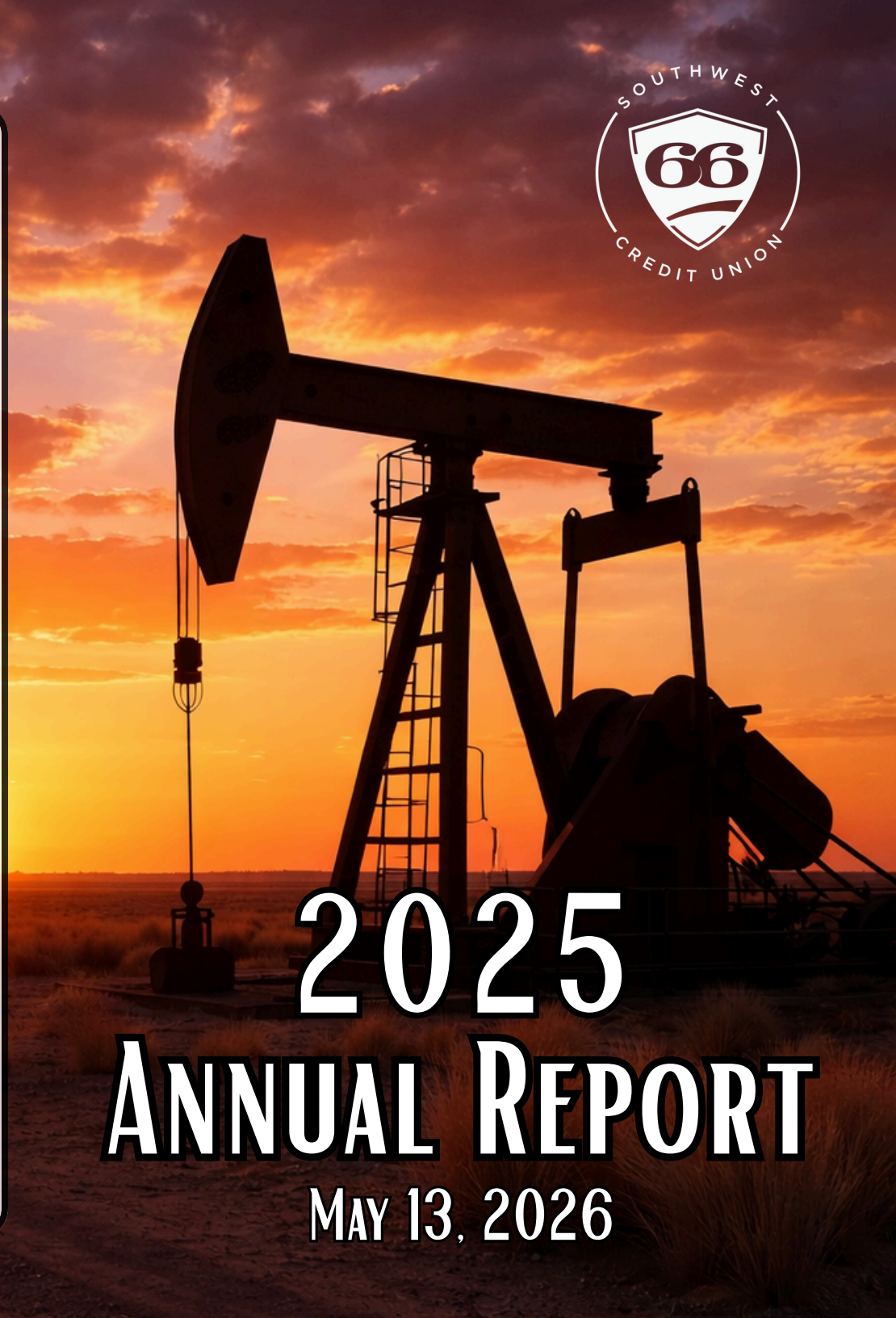
Name	Title	Term
Kriston Crow	Chairman	2026
Jack Bain	Vice Chairman	2027
James Beauchamp	Secretary	2028
Tom Sprawls	Treasurer	2028
Ray Fowler	Board Member	2026
Terry Louvin	Board Member	2027
Jerry Reno	Board Member	2028
Jaime Rodriguez	Advisory Board Member	
Denise Porter	Advisory Board Member	
Robin Poole	Advisory Board Member	

CHANGES TO BYLAWS OR ARTICLES OF INCORPORATION

In 2025, we amended our bylaws Section 5.04 (Meetings of Directors) to allow a director to be counted as present for quorum and voting purposes if the director attends any regularly scheduled meeting via electronic means more than four times in a calendar year.

2025 ANNUAL REPORT

MAY 13, 2026



CHAIRMAN'S REPORT

Dear Members,

As we reflect on 2025, we do so with immense gratitude and excitement for the future. This past year has been one of growth, deeper community engagement, and continued investment in the people who make Southwest 66 Credit Union what it is – you, our members.

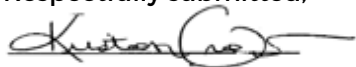
Interest rates on deposits remained high throughout the year, and we offered several Share Certificate specials that contributed to a 30.65% increase in Share Certificate balances. To support members' borrowing needs, we provided financing for autos, recreational vehicles, homes, and debt consolidation, resulting in 6.02% loan balance growth. Overall, Total Assets increased 6.75%, and our net worth ratio remained strong at 10.98%.

In 2025, we introduced our new student checking account, giving younger members a smart first step toward building strong financial habits. We also added tap-to-pay functionality to our debit and credit cards. Our commitment to the Save to Win program continues, offering monthly and quarterly prize drawings. To date, members have earned \$56,352 in prizes through this program.

Our dedication to community involvement remains at the heart of our mission. This past year, we partnered with organizations including the West Texas Food Bank, Odessa Chamber of Commerce, Midland Chamber of Commerce, Wish Upon a Star, Taste of the Permian Basin, Midland Humane Coalition, Grand Companions, UTPB, Odessa College, Basin PBS, Toys for Tots, and Vitalant Blood Donation. Through the Permian Basin Credit Union Chapter, we also helped raise funds for the Children's Miracle Network.

As we look back on the year, I want to express my sincere appreciation to our dedicated staff and board of directors for their unwavering commitment and service. Our members remain at the center of every decision we make. Thank you for being part of our journey. Together, we are not just growing a credit union – we are building a stronger community.

Respectfully submitted,



Kriston Crow
Chairman of the Board

STATEMENT OF FINANCIAL CONDITION

ASSETS	2024	2025
TOTAL LOANS, NET	\$72,950,520.58	\$77,359,430.18
CASH	\$1,738,999.51	\$2,254,235.40
INVESTMENTS	\$23,005,424.60	\$24,911,803.80
FIXED ASSETS	\$2,780,338.98	\$2,732,355.71
OTHER ASSETS	\$4,756,765.03	\$5,082,028.50
TOTAL ASSETS	\$105,232,048.70	\$112,339,853.59

LIABILITIES & EQUITY		
LIABILITIES	\$970,462.94	\$467,169.47
TOTAL SHARES AND CERTIFICATES CAPITAL	\$93,432,714.86	\$100,165,104.73
TOTAL LIABILITIES AND EQUITY	\$105,232,048.70	\$112,339,853.59

INCOME		
INTEREST ON LOANS	\$4,385,877.38	\$4,598,643.45
INVESTMENT INCOME	\$901,726.96	\$1,097,208.93
INCOME FROM FEES AND CHARGES	\$1,459,777.37	\$1,499,163.38
OTHER INCOME	\$105,475.49	\$157,606.13
TOTAL INCOME	\$6,852,857.20	\$7,352,621.89

EXPENSES		
SALARIES & BENEFITS	\$2,669,472.46	\$2,883,448.02
EDUCATION AND CONFERENCES	\$110,000.04	\$88,333.37
ASSOCIATION DUES	\$21,308.65	\$18,126.78
OFFICE OCCUPANCY	\$400,255.49	\$387,100.72
OFFICE OPERATIONS	\$1,346,071.74	\$1,538,952.34
ADVERTISING AND PROMOTION	\$118,150.42	\$106,986.85
LOAN SERVICING	\$49,034.59	\$58,002.01
PROFESSIONAL AND OUTSIDE SERVICES	\$87,637.95	\$91,483.43
PROVISION FOR LOAN LOSSES	\$266,087.05	\$520,633.39
MEMBERS INSURANCE	\$-	\$-
OTHER OPERATING EXPENSE	\$74,234.73	\$96,162.31
TOTAL OPERATING EXPENSES	\$5,142,253.12	\$5,789,229.22

OTHER NON OPERATING (INCOME) EXPENSE		
LOSS (GAIN) ON DISP OF ASSETS	\$(100.00)	-\$ (2,450.00)
INCOME BEFORE DIVIDENDS	\$1,710,704.08	\$1,565,842.67
DIVIDENDS	\$1,072,772.66	\$1,257,418.24
NET INCOME	\$637,931.42	\$308,424.43

MEMBERSHIP SIZE	9,542	9,510
BOARD COMPENSATION:	In 2025, the total amount of Director meeting fees was \$11,300. For 2026, the total budget for Director meeting fees is \$15,300.	